

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

SENATE FILE NO. [BILL NUMBER]

Vehicle registration-depreciation.

Sponsored by: Senator(s) Meier

A BILL

for

1 AN ACT relating to motor vehicles; extending the depreciation
2 of registration fees through the tenth year of a vehicle's
3 service; specifying applicability; and providing for an
4 effective date.

5 *****
6 **STAFF COMMENT**
7 **This bill draft has not been through the complete LSO internal**
8 **review process, and technical or substantive changes may be**
9 **required even after committee action on the bill draft.**
10 *****
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12 *Be It Enacted by the Legislature of the State of Wyoming:*

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14 **Section 1.** W.S. 31-3-101(a)(i)(F) and by creating new
15 subparagraphs (G) through (K) is amended to read:

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1 **31-3-101. Registration fees; exemptions.**

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3 (a) Except as otherwise provided, the following fees
4 shall accompany each application for the registration of a
5 vehicle:

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7 (i) A county registration fee computed as follows,
8 or five dollars (\$5.00), whichever is greater:

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10 (A) 3% of 60% of the factory price plus
11 special equipment value for a vehicle in its first year of
12 service;

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14 (B) 3% of 50% of the factory price plus
15 special equipment value for a vehicle in its second year of
16 service;

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18 (C) 3% of 40% of the factory price plus
19 special equipment value for a vehicle in its third year of
20 service;

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1 (D) 3% of 30% of the factory price plus
2 special equipment value for a vehicle in its fourth year of
3 service;

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5 (E) 3% of 20% of the factory price plus
6 special equipment value for a vehicle in its fifth year of
7 service;

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9 (F) 3% of 15% of the factory price plus
10 special equipment value for a vehicle in its sixth year of
11 service; ~~and thereafter.~~

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13 (G) 3% of 14% of the factory price plus
14 special equipment value for a vehicle in its seventh year of
15 service;

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17 (H) 3% of 12% of the factory price plus
18 special equipment value for a vehicle in its eighth year of
19 service;

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21 (J) 3% of 10% of the factory price plus
22 special equipment value for a vehicle in its ninth year of
23 service;

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(K) 3% of 8% of the factory price plus
special equipment value for a vehicle in its tenth year of
service and thereafter.

STAFF COMMENT
Subparagraphs (A) through (E), above, are provided for
convenient reading but will not be in the final bill draft.

Section 2. This act applies to all registration fees
due on and after July 1, 2019 that are subject to
W.S. 31-3-101(a)(i).

Section 3. This act is effective July 1, 2019.

(END)

County Motor Vehicle Registration Fees - Proposed Changes 19LSO-0018 0.2

Vehicle Year	Sum of Factory Price	3% of Factory Price	Current Law	% of Factory Price	County Fee Collections
Year 1	830,634,040	24,919,021	3% of 60% of Factory Price	60%	14,951,413
Year 2	830,634,040	24,919,021	3% of 50% of Factory Price	50%	12,459,511
Year 3	1,233,707,358	37,011,221	3% of 40% of Factory Price	40%	14,804,488
Year 4	1,110,456,896	33,313,707	3% of 30% of Factory Price	30%	9,994,112
Year 5	1,381,091,874	41,432,756	3% of 20% of Factory Price	20%	8,286,551
Year 6	1,211,491,088	36,344,733	3% of 15% of Factory Price	15%	5,451,710
Year 7	1,112,127,473	33,363,824	3% of 15% of Factory Price	15%	5,004,574
Year 8	1,112,348,229	33,370,447	3% of 15% of Factory Price	15%	5,005,567
Year 9	1,017,454,039	30,523,621	3% of 15% of Factory Price	15%	4,578,543
Year 10+	12,022,161,835	360,664,855	3% of 15% of Factory Price	15%	54,099,728
Total Current One Year County Fee Collections.					134,636,197

Note: Year 1 is estimated to be equal to Year 2 since Year 1 is unknown.

Vehicle Year	Sum of Factory Price	3% of Factory Price	Proposed Law	% of Factory Price	County Fee Collections
Year 1	830,634,040	24,919,021	3% of 60% of Factory Price	60%	14,951,413
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Year 7	1,112,127,473	33,363,824	3% of 14% of Factory Price	14%	4,670,935
Year 8	1,112,348,229	33,370,447	3% of 12% of Factory Price	12%	4,004,454
Year 9	1,017,454,039	30,523,621	3% of 10% of Factory Price	10%	3,052,362
Year 10+	12,022,161,835	360,664,855	3% of 8% of Factory Price	8%	28,853,188
Total Proposed One Year County Fee Collections.					106,528,724

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Difference	(28,107,473)
Year 10+ Difference	(25,246,540)

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Year 2	830,634,040	24,919,021	3% of 50% of Factory Price	50%	12,459,511
Year 3	1,233,707,358	37,011,221	3% of 40% of Factory Price	40%	14,804,488
Year 4	1,110,456,896	33,313,707	3% of 30% of Factory Price	30%	9,994,112
Year 5	1,381,091,874	41,432,756	3% of 20% of Factory Price	20%	8,286,551
Year 6	1,211,491,088	36,344,733	3% of 15% of Factory Price	15%	5,451,710
Year 7	1,112,127,473	33,363,824	3% of 15% of Factory Price	15%	5,004,574
Year 8	1,112,348,229	33,370,447	3% of 15% of Factory Price	15%	5,005,567
Year 9	1,017,454,039	30,523,621	3% of 15% of Factory Price	15%	4,578,543
Year 10+	12,022,161,835	360,664,855	3% of 15% of Factory Price	15%	54,099,728
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Year 6	1,211,491,088	36,344,733	3% of 15% of Factory Price	15%	5,451,710
Year 7	1,112,127,473	33,363,824	3% of 14% of Factory Price	13%	4,337,297
Year 8	1,112,348,229	33,370,447	3% of 12% of Factory Price	11%	3,670,749
Year 9	1,017,454,039	30,523,621	3% of 10% of Factory Price	9%	2,747,126
Year 10+	12,022,161,835	360,664,855	3% of 8% of Factory Price	7%	25,246,540
Total Proposed One Year County Fee Collections.					101,949,497

Note: Year 1 is estimated to be equal to Year 2 since Year 1 is unknown.

Difference	(32,686,700)
Year 10+ Difference	(28,853,188)

County Motor Vehicle Registration Fees - Proposed Changes 19LSO-0018 0.2

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Year 5	1,381,091,874	41,432,756	3% of 20% of Factory Price	20%	8,286,551
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Total Current One Year County Fee Collections.....					134,636,197

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Year 7	1,112,127,473	33,363,824	3% of 14% of Factory Price	14%	4,670,935
Year 8	1,112,348,229	33,370,447	3% of 12% of Factory Price	12%	4,338,158
Year 9	1,017,454,039	30,523,621	3% of 10% of Factory Price	12%	3,662,835
Year 10+	12,022,161,835	360,664,855	3% of 8% of Factory Price	11%	39,673,134
Total Proposed One Year County Fee Collections.....					118,292,847

Note: Year 1 is estimated to be equal to Year 2 since Year 1 is unknown.

Difference	(16,343,350)
Year 10+ Difference	(14,426,594)